

July 19, 2024

Notice Concerning the Conclusion of a Business Alliance Agreement with erex Co., Ltd.

On May 30, 2024, Toda Corporation (Head Office: Chuo-ku, Tokyo; President: Otani Seisuke) accepted new shares of erex Co., Ltd. (Head Office: Chuo-ku, Tokyo; Representative Director and President: Honna Hitoshi) through a third-party allotment.*

We hereby announce that we have resolved to enter into a business alliance agreement to move forward with more concrete discussions on the collaboration between the two companies.

*Related news release: [Expanding Our Renewable Energy Business Overseas: Regarding the Acceptance of New Shares Through a Third-Party Allotment by erex Co., Ltd.](#)

1. Objective of the Business Alliance Agreement

Under the policies given below and with the aim to achieve mutually sustainable growth and improve their corporate value, the two companies will examine the possibilities for collaboration and how to implement them.

- Toda Corporation's Environmental Policy

To contribute to the achievement of a globally sustainable society by solving environmental challenges

- erex's 2030 Vision

” Realizing a sustainable society” To become a pioneer in the new era of electric power with renewable energy at its core

2. Content of the Business Alliance Agreement

The business alliance agreement covers participation in erex's power generation and fuel development projects in Japan and overseas, as well as collaboration in the civil engineering and construction fields, and other business fields agreed upon by both companies, which the two companies will discuss in the future.

We will strive to optimize our business portfolio by promoting strategic investments in priority management businesses and intangible assets that will drive future growth, and to achieve our mid- to long-term goal of 8% ROE, as well as to further enhance corporate value.

