News Release

August 28, 2026

Toda Corporation Invests in Global Built Environment VC Fund "Zacua Ventures Fund II"

— Strengthening Global Technology Scouting and Startup Co-Creation —

Toda Corporation (Head Office: Chuo-ku, Tokyo; President: Seisuke Otani) has entered into an agreement to invest in Zacua Ventures Fund II, L.P. ("Zacua Fund II"). The fund established by Zacua Ventures, a San Francisco-based global venture capital firm focused on investing in early-stage companies rebuilding the industries that underpin modern life. The fund will back technologies that address the growing pressures facing these industries, from labor shortages and fragmented workflows to aging infrastructure and stagnant productivity. This investment marks the first investment by a Japanese company in a fund established by Zacua Ventures.

About Zacua Ventures

Zacua Ventures is a global early-stage venture capital firm investing in technologies transforming the world's built environment Backed by a global network of industry leaders, Zacua partners with founders developing solutions that address the sector's most pressing challenges – from labor shortages and fragmented workflows to aging infrastructure and industrial productivity. Drawing on deep operational expertise and strategic industry relationships, Zacua helps portfolio companies accelerate commercialization and scale technologies that are reshaping the built world. For more information,

Background and Purpose of the Investment

In pursuit of its Future Vision CX150, the Toda Group is advancing co-creation initiatives with the aim of becoming a "Value Gatekeeper" that stays close to customers and creates new value through unprecedented combinations of information and capabilities. In 2020, Toda established a dedicated organization focused on value co-creation with startups and created a dedicated investment framework, thereby strengthening collaboration with startups in Japan and overseas. To date, Toda has collected and reviewed information on more than 3,500 startups worldwide and has shared more than 730 startup opportunities with its internal business units, leading to concrete collaborations and technology implementations. Toda has also invested in 17 startups and eight venture capital funds, expanding its co-creation network and strengthening its ability to deliver value propositions to customers.*1

*1 Toda Corporation's Startup Investment Activities: https://www.toda.co.jp/business/cvc/ （in Japanese）

Through its investment in Zacua Fund II, Toda will further strengthen its global technology scouting and intelligence-gathering capabilities. Through its partnership with Zacua Ventures, Toda will gain access to emerging technology trends and global innovation networks, using these insights to further advance its innovation strategy. Toda will also actively pursue co-creation with startups that possess advanced technologies and outstanding business models, with the goal of creating "Distinctive Value." Going forward, Toda will continue to deepen collaboration with venture capital firms, including Zacua Ventures, as well as startups, to drive business process innovation and enhance the value it delivers to customers.

Overview of Zacua Ventures

Company Name	Zacua Ventures
Location	California, USA
Representative	Vivin Hegde
Established	2022
Business	Venture capital
Website	https://zacuaventures.com/

Overview of Zacua Ventures Fund II

Name	Zacua Ventures Fund Ⅱ,L.P.
Established	2025
Fund Term	10 years

The Company will optimize its management resources to promote revenue growth and improve capital efficiency, aiming to enhance corporate value while achieving its medium- to long-term target of 10% ROE.

Build the Culture.
Creation from ideas, rooted in passion