

February 12, 2013

Company name: TODA CORPORATION  
Representative: Shunzo Inoue  
President and Chief Executive Officer  
Securities code: 1860  
Stock listings: First Section of Tokyo Stock Exchange and  
First Section of Osaka Securities Exchange  
Inquiries: Toshihiro Otomo  
Executive Officer and General Manager,  
General Affairs Division  
Tel.: +81-3-3535-1357

### **Notice Regarding Change of Representative Directors, etc.**

We hereby announce the following change of Directors and Executive Officers as unofficially decided at the Board of Directors' meeting of the Company held today. The change of Directors is expected to be officially determined by a resolution at the Board of Directors' meeting after the approval of the Annual General Meeting of Shareholders scheduled to be held in late June of this year.

#### 1. Reason for the change

The management structure is being changed following a significant deterioration of business performance for the fiscal year ending March 31, 2013.

#### 2. Details of the change

##### (1) Change of Representative Directors (scheduled for late June 2013)

##### 1) Representative Directors expected to resign

Chairman and Representative Director	Hisao Kato	(expected to resign also as Director)
President and Representative Director	Shunzo Inoue	(expected to resign also as Director)

##### 2) Newly appointed Representative Directors

President and Representative Director	Masanori Imai	(currently Managing Executive Officer and Osaka Branch Manager)
Representative Director	Yasushi Miyazaki	(currently Executive Officer and Kanto Branch Manager)

(2) Change of Directors other than stated in (1) (scheduled for late June 2013)

1) Directors expected to resign

Director	Masayuki Shirai
Director	Masami Yamashita
Director and Advisor	Toshiro Oka

2) Newly appointed Directors

Director	Makoto Hayakawa	(currently Executive Officer, Manager of Architectural Construction Work Division)
Director	Noboru Yamaki	(currently Executive Officer, Manager of Civil Engineering Work Supervisory Department)

(3) Personal History of New Representative Directors

Representative Director

Name:	Masanori Imai	
Date of birth:	July 21, 1952	
Brief summary:	March 1978	Master of Architecture from the Graduate School of Engineering, Osaka University
	April 1978	Joined the Company
	October 2001	Manager, Keiji General Sales Office of Architectural Construction, Osaka Branch of the Company
	February 2004	Osaka Branch Assistant Manager (in charge of Architectural Construction sales)
	April 2005	Osaka Branch Deputy Manager (in charge of Architectural Construction Sales)
	February 2007	Osaka Branch Deputy Manager (in charge of Architectural Construction)
	April 2008	Executive Officer
	August 2009	Osaka Branch Manager (current) Managing Executive Officer (current)

Number of shares held: 6,000 shares (as of end of January 2013)

Representative Director

Name: Yasushi Miyazaki  
Date of birth: October 2, 1946  
Brief summary: March 1969 Graduated from the Department of Economics,  
Faculty of Economics, Komazawa University  
July 1970 Joined the Company  
October 1995 Manager, Saitama General Sales Office of  
Architectural Construction, Kanto Branch  
April 1997 Sales Manager, Osaka Branch  
(Architectural Construction)  
September 2000 Manager, Saitama General Sales Office of  
Architectural Construction, Kanto Branch  
February 2002 Kanto Branch Assistant Manager  
(in charge of Architectural Construction sales)  
April 2007 Kanto Branch Manager (current)  
April 2008 Executive Officer (current)

Number of shares held: 10,000 shares (as of end of January 2013)

(References)

1. List of Directors (scheduled for late June 2013)

Name	Title
Masanori Imai	President and Representative Director
Noboru Nomura	Representative Director
Yushi Kikutani	Representative Director
Yasushi Miyazaki	Representative Director
Hideshige Toda	Director
Makoto Hayakawa	Director
Noboru Yamaki	Director

2. List of Executive Officers (scheduled for late June 2013)

Name	Title and responsibilities
Masanori Imai	President and Executive Officer
Noboru Nomura	Senior Managing Executive Officer, Manager of Civil Engineering Headquarters
Yushi Kikutani	Senior Managing Executive Officer, Manager of Administration Headquarters
Yasushi Miyazaki	Senior Managing Executive Officer, Manager of Architectural Construction Headquarters, Manager of Architectural Construction Sales Supervisory Department
Makoto Hayakawa	Managing Executive Officer, Manager of Architectural Construction Work Supervisory Department
Noboru Yamaki	Managing Executive Officer, Manager of Civil Engineering Work Supervisory Department
Katsuaki Fukushima	Managing Executive Officer, Tokyo Branch Manager
Kazuo Yamane	Managing Executive Officer, in charge of Civil Engineering Headquarters
Yutaka Nishizawa	Managing Executive Officer, in charge of Architectural Construction Headquarters
Shunichi Akiba	Managing Executive Officer, Manager of Civil Engineering Sales Supervisory Department
Tetsunaga Yamaguchi	Managing Executive Officer, Osaka Branch Manager
Teruo Sahashi	Executive Officer, Yokohama Branch Manager
Koji Tada	Executive Officer, in charge of Civil Engineering Headquarters
Takeshi Nishimaki	Executive Officer, International Branch Manager
Hiroyuki Miyazaki	Executive Officer, Kyushu Branch Manager
Keiichi Ebihara	Executive Officer, in charge of Administration Headquarters
Yuji Yokomizo	Executive Officer, Kanto Branch Manager

Name	Title and responsibilities
Toshihiro Otomo	Executive Officer, Manager of General Affairs Division
Tetsuo Ohta	Executive Officer, Manager of Human Resources Division
Toshio Hirata	Executive Officer, Tokyo Branch Deputy Manager (in charge of Architectural Construction)
Kenichi Okabe	Executive Officer, Manager of Real Estate Business Division, and Manager of Real Estate Business Promotion Division
Hiroshi Uekusa	Executive Officer, Tokyo Branch Deputy Manager (in charge of Civil Engineering)
Takao Fukashiro*	Executive Officer, Nagoya Branch Manager
Hideo Takamasu*	Executive Officer, in charge of Architectural Construction Headquarters
Yoshihiko Yamamoto*	Executive Officer, Manager of Architectural Construction Design Supervisory Department
Koichi Takahashi*	Executive Officer, in charge of Civil Engineering Headquarters
Kaoru Mitsumochi*	Executive Officer, in charge of Architectural Construction Headquarters
Takanori Matsushima*	Executive Officer, Manager of Medical Welfare Division
Yoshinori Shibuya*	Executive Officer, Manager of Secretarial Division, and Manager of Public Relations and CSR Division
Atsushi Ouchi*	Executive Officer, Manager of Renewal Sales Division

\*Newly appointed Executive Officers (as of April 1, 2013)

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