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May 13, 2022

Company: TODA CORPORATION

Representative: Seisuke Otani, President and Representative Director

(Securities Code: 1860 TSE Prime Market)

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## Notice of Partial Amendments to the Articles of Incorporation

TODA CORPORATION (the “Company”) announces that it resolved at its Board of Directors meeting held today to submit the following proposal of partial amendments to the Articles of Incorporation to the 99th Annual General Meeting of Shareholders of the Company to be held on June 29, 2022.

### 1. Reasons for the Amendments

The revised provision in the provisional clause of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) will come into force on September 1, 2022. To prepare for the introduction of a system for providing general shareholder meeting materials in electronic format, amendments to the Articles of Incorporation will be made as follows.

- (1) The proposed amendment Article 15 [Electronic Provision System, etc.] stipulates that the Company adopts the electronic provision system to provide information that is the content of the Reference Documents for the General Meeting of Shareholders, etc. Said Article also includes a provision to restrict the range of matters to be included in a paper-based document if such is delivered to a shareholder upon his/her request.
- (2) The current Article 15 [Internet Disclosure and Deemed Provision of the Reference Documents for the General Meeting of Shareholders, etc.] will be made unnecessary when the system for providing general shareholder meeting materials in electronic format is introduced, and therefore will be deleted.
- (3) According to the above-mentioned creation and deletion of an Article, supplementary provisions will be established to provide for their effective dates and other matters.

### 2. Details of the amendments

Details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed amendments
<p data-bbox="309 365 727 439">Chapter III. General Meeting of Shareholders</p> <p data-bbox="225 495 810 656"><u>Article 15 [Internet Disclosure and Deemed Provision of the Reference Documents for the General Meeting of Shareholders, etc.]</u></p> <p data-bbox="248 667 810 1216"><u>The Company may, when convening a general meeting of shareholders, deem that the information relating to the matters to be contained or shown in the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements and the Consolidated Financial Statements, is provided to shareholders by disclosing it with a method using the Internet pursuant to the provisions of an Order of the Ministry of Justice.</u></p> <p data-bbox="387 1267 646 1301">(Newly established)</p> <p data-bbox="387 1957 646 1991">(Newly established)</p> <p data-bbox="387 2002 646 2036">(Newly established)</p>	<p data-bbox="927 365 1345 439">Chapter III. General Meeting of Shareholders</p> <p data-bbox="1074 495 1193 528">(Deleted)</p> <p data-bbox="839 1267 1422 1301"><u>Article 15 [Electronic Provision System, etc.]</u></p> <p data-bbox="866 1312 1401 1559"><u>The Company shall adopt the electronic provision system to provide information that is the content of the Reference Documents for the General Meeting of Shareholders, etc., when convening a general meeting of shareholders.</u></p> <p data-bbox="866 1570 1430 1906"><u>From among the information for which the electronic provision system is adopted, the Company may opt not to include all or part of the items provided for by an Order of the Ministry of Justice in a paper-based document to be delivered to a shareholder who so requests such before the reference date for voting rights.</u></p> <p data-bbox="962 1957 1305 1991"><u>Supplementary Provisions</u></p> <p data-bbox="839 2002 951 2036"><u>Article 1</u></p>

Current Articles of Incorporation	Proposed amendments
<p>(Newly established)</p>	<p><u>The amendments to Article 15 of the Articles of Incorporation shall become effective on September 1, 2022 (hereinafter the “date of enforcement”), which is prescribed as the date of enforcement of the revised provision in the provisional clause of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019). Provided, however, that, if the date of a general meeting of shareholders falls within six (6) months from the date of enforcement, Article 15 [Internet Disclosure and Deemed Provision of the Reference Documents for the General Meeting of Shareholders, etc.] before amended shall remain effective.</u></p> <p><u>Article 2</u></p> <p><u>The preceding and the present Article shall be deleted upon the elapse of six (6) months from the date of enforcement or three (3) months from the date of the general meeting of shareholders in the preceding Article, whichever comes later.</u></p>

3. Schedule

Scheduled date of the general meeting of shareholders for amending the Articles of Incorporation: June 29, 2022

Effective date of the amendments to the Articles of Incorporation: June 29, 2022

End