

Accession to the RE100 Initiative

Toda Corporation (President: Masanori Imai) joined the RE100 initiative this January 2019. Led by The Climate Group in partnership with CDP, RE100 brings together the world's most influential companies committed to sourcing 100% renewable electricity for their global operations.

We, as an Eco First company^{*1}, are working to realize a sustainable society with the aim of reducing CO₂ emissions from business activities 80% by 2050 (compared to emissions in 1990). Joining RE100 will help us achieve this CO₂ emissions reduction target and help promote use of renewable electricity across the whole of society.

Our plan is to increase our consumption of renewable electricity to 50% by 2040, and further to 100% by 2050. Our application to join the RE100 initiative based on this plan has been approved.

Sam Kimmins, Head of RE100, The Climate Group, said: "It's fantastic to see Toda Corporation commit to source 100% renewable power by joining our group of forward-thinking RE100 members. With investments in both solar parks and innovative floating offshore wind projects, Toda Corporation makes clear that getting ahead in the clean energy transition is a business opportunity not to be missed. We now need supportive government policies that enable even more Japanese companies to boost economic growth through climate action."

We are considering to take advantage of renewable energy certificates^{*2} and other measures to increase the usage percentage of renewable energy and to consume a part of the electric power generated in our mega solar power plants we operate as a member of power producer ourselves after the FIT (Feed-in Tariff) period in the future.

We have also been focusing on a floating offshore wind turbine project and will work to promote the use of electric power generated by renewable energy by further developing this project. We also are considering the development of a system under which we can use electric power generated here ourselves.



Mega solar power plant in Tadewara, Nagasaki



Floating offshore wind turbine facility in Goto, Nagasaki



Since the establishment of the Global Environment Charter in 1994, Toda Corporation has been

engaged in activities to reduce environmental risks and create a better environment based on the environmental policy of "implementing environmental protection activities through all our business activities." As a member of the RE100 initiative, we will promote activities for increasing demand and supply of renewable electricity and further promoting use of renewable energy.

*1: Eco First company: A system under which companies demonstrate to Japan's Minister of the Environment their commitment to work to protect the environment.

*2: Renewable energy certificates: Tradable certificates for the environmental value of electric power generated by renewable energy.