

# **Consolidated Financial Results for the Second Quarter Ended September 30, 2017**



**1. Consolidated Financial Statements**

**(1) Consolidated Balance Sheets**

(Millions of yen)

	As of March 31, 2017	As of September 30, 2017
<b>Assets</b>		
Current assets		
Cash and deposits	66,386	76,091
Notes receivable, accounts receivable from completed construction contracts and other	133,206	112,101
Securities	24,749	20,069
Real estate for sale	7,974	7,331
Costs on uncompleted construction contracts	19,881	26,025
Other inventories	867	868
Deferred tax assets	4,178	4,161
Other	11,494	16,135
Allowance for doubtful accounts	(1,200)	(906)
Total current assets	267,538	261,879
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	14,135	15,137
Machinery, vehicles, tools, furniture and fixtures, net	585	519
Land	70,001	70,108
Lease assets, net	102	94
Construction in progress	4,300	4,969
Total property, plant and equipment	89,125	90,829
Intangible assets	6,878	7,246
Investments and other assets		
Investment securities	168,738	176,412
Long-term loans receivable	555	514
Net defined benefit asset	824	504
Deferred tax assets	154	269
Other	2,900	2,925
Allowance for doubtful accounts	(131)	(294)
Total investments and other assets	173,041	180,331
Total noncurrent assets	269,044	278,407
Total assets	536,582	540,286

	As of March 31, 2017	As of September 30, 2017
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	100,366	86,458
Short-term loans payable	29,855	27,917
Income taxes payable	3,523	4,961
Advances received on uncompleted construction contracts	28,580	38,801
Provision for bonuses	6,754	4,883
Provision for warranties for completed construction	4,089	4,041
Provision for loss on construction contracts	3,289	3,198
Deposits received	17,933	24,977
Other	27,661	16,129
Total current liabilities	222,054	211,367
Noncurrent liabilities		
Bonds payable	10,000	10,000
Long-term loans payable	30,421	30,997
Deferred tax liabilities	13,302	15,890
Deferred tax liabilities for land revaluation	7,272	7,272
Provision for directors' retirement benefits	144	163
Provision for share allocation to directors	60	58
Provision for loss on liquidation of subsidiaries and affiliates	188	123
Net defined benefit liability	22,084	21,902
Asset retirement obligations	1,095	1,089
Other	3,061	3,079
Total noncurrent liabilities	87,633	90,577
Total liabilities	309,687	301,944
Net assets		
Shareholders' equity		
Capital stock	23,001	23,001
Capital surplus	25,682	25,682
Retained earnings	116,816	121,130
Treasury stock	(8,233)	(6,924)
Total shareholders' equity	157,267	162,891
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	63,513	69,165
Deferred gains or losses on hedges	1	61
Revaluation reserve for land	5,676	5,676
Foreign currency translation adjustment	(542)	(763)
Remeasurements of defined benefit plans	(1,957)	(1,627)
Total accumulated other comprehensive income	66,691	72,512
Non-controlling interests	2,937	2,938
Total net assets	226,895	238,341
Total liabilities and net assets	536,582	540,286

**(2) Consolidated Statements of Income and Comprehensive Income**

**Consolidated Statements of Income**

Six Months ended September 30, 2016 and 2017

(Millions of yen)

	Six Months ended September 30, 2016 (Apr. 1 through Sept. 30, 2016)	Six Months ended September 30, 2017 (Apr. 1 through Sept. 30, 2017)
<b>Net sales</b>		
Net sales of completed construction contracts	197,607	174,616
Net sales of real estate business and other	6,569	7,080
<b>Total net sales</b>	<b>204,176</b>	<b>181,696</b>
<b>Cost of sales</b>		
Cost of sales of completed construction contracts	173,997	150,692
Cost of sales on real estate business and other	5,144	5,066
<b>Total cost of sales</b>	<b>179,141</b>	<b>155,759</b>
<b>Gross profit</b>		
Gross profit on completed construction contracts	23,609	23,923
Gross profit on real estate business and other	1,425	2,013
<b>Total gross profit</b>	<b>25,034</b>	<b>25,937</b>
<b>Selling, general and administrative expenses</b>	<b>12,897</b>	<b>13,635</b>
<b>Operating income</b>	<b>12,137</b>	<b>12,301</b>
<b>Non-operating income</b>		
Interest income	162	157
Dividend income	1,293	1,430
Other	124	153
<b>Total non-operating income</b>	<b>1,580</b>	<b>1,741</b>
<b>Non-operating expenses</b>		
Interest expenses	431	418
Commission fee	156	52
Other	7	7
<b>Total non-operating expenses</b>	<b>595</b>	<b>479</b>
<b>Ordinary income</b>	<b>13,122</b>	<b>13,563</b>
<b>Extraordinary income</b>		
Gain on sales of investment securities	198	1,496
Other	—	235
<b>Total extraordinary income</b>	<b>198</b>	<b>1,732</b>
<b>Extraordinary loss</b>		
Loss on abandonment of noncurrent assets	114	255
Loss on valuation of investment securities	100	1
Other	14	11
<b>Total extraordinary losses</b>	<b>230</b>	<b>268</b>
<b>Profit before income taxes</b>	<b>13,091</b>	<b>15,027</b>
<b>Income taxes</b>	<b>1,614</b>	<b>4,778</b>
<b>Profit</b>	<b>11,476</b>	<b>10,249</b>
Profit attributable to non-controlling interests	19	0
<b>Profit attributable to owners of parent</b>	<b>11,456</b>	<b>10,248</b>

**Consolidated Statements of Comprehensive Income**

Six Months ended September 30, 2016 and 2017

(Millions of yen)

	Six Months ended September 30, 2016 (Apr. 1 through Sept. 30, 2016)	Six Months ended September 30, 2017 (Apr. 1 through Sept. 30, 2017)
Profit	11,476	10,249
Other comprehensive income		
Valuation difference on available-for-sale securities	(5,967)	5,653
Deferred gains or losses on hedges	14	59
Foreign currency translation adjustment	(864)	(206)
Remeasurements of defined benefit plans	547	330
Total other comprehensive income	(6,268)	5,836
Comprehensive income	5,207	16,086
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,308	16,070
Comprehensive income attributable to non-controlling interests	(100)	15

**(3) Consolidated Statements of Cash Flows**

	(Millions of yen)	
	Six Months ended September 30, 2016 (Apr. 1 through Sept. 30, 2016)	Six Months ended September 30, 2017 (Apr. 1 through Sept. 30, 2017)
Net cash provided by (used in) operating activities	24,431	15,048
Net cash provided by (used in) investing activities	(5,018)	(3,944)
Net cash provided by (used in) financing activities	(4,854)	(6,030)
Effect of exchange rate change on cash and cash equivalents	(683)	(149)
Net increase (decrease) in cash and cash equivalents	13,874	4,924
Cash and cash equivalents at beginning of period	54,650	90,986
Cash and cash equivalents at end of period	68,525	95,910

## 2. (Reference) Non-consolidated Financial Statements

### (1) (Reference) Non-consolidated Balance Sheets

	As of March 31, 2017	As of September 30, 2017
(Millions of yen)		
<b>Assets</b>		
Current Assets		
Cash and deposits	56,329	61,918
Notes receivable, accounts receivable from completed construction contracts and other	127,386	108,030
Securities	20,049	20,069
Real estate for sale	7,971	7,329
Costs on uncompleted construction contracts	18,153	22,990
Other inventories	486	514
Deferred tax assets	4,001	3,973
Other	11,171	15,559
Allowance for doubtful accounts	(1,322)	(1,031)
<b>Total current assets</b>	<b>244,228</b>	<b>239,354</b>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	11,361	12,397
Machinery, vehicles, tools, furniture and fixtures, net	470	414
Land	64,602	64,716
Lease assets, net	101	88
Construction in progress	1,187	339
<b>Total property, plant and equipment</b>	<b>77,722</b>	<b>77,955</b>
Intangible assets	6,849	7,233
Investments and other assets		
Investment securities	169,188	178,162
Long-term loans receivable	550	510
Prepaid pension cost	2,323	1,775
Other	2,316	2,324
Allowance for doubtful accounts	(310)	(294)
<b>Total investments and other assets</b>	<b>174,067</b>	<b>182,479</b>
<b>Total noncurrent assets</b>	<b>258,640</b>	<b>267,668</b>
<b>Total assets</b>	<b>502,868</b>	<b>507,023</b>
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	97,065	83,181
Short-term loans payable	23,393	21,552
Income taxes payable	3,194	4,874
Advances received on uncompleted construction contracts	27,011	36,008
Provision for bonuses	6,437	4,547
Provision for warranties for completed construction	4,018	3,950
Provision for loss on construction contracts	3,276	3,195
Deposits received	16,036	24,637
Other	24,928	13,674
<b>Total current liabilities</b>	<b>205,362</b>	<b>195,622</b>
Noncurrent liabilities		
Bonds payable	10,000	10,000
Long-term loans payable	30,421	30,897
Deferred tax liabilities	14,306	16,599
Deferred tax liabilities for land revaluation	7,272	7,272
Provision for retirement benefits	19,970	20,011

(Millions of yen)

	As of March 31, 2017	As of September 30, 2017
Provision for directors' retirement benefits	98	121
Provision for share allocation to directors	60	58
Provision for loss on business of subsidiaries and affiliates	118	58
Asset retirement obligations	153	147
Other	2,321	2,349
Total noncurrent liabilities	84,724	87,518
Total liabilities	290,087	283,140
Net assets		
Shareholders' equity		
Capital stock	23,001	23,001
Capital surplus		
Legal capital surplus	25,573	25,573
Total capital surplus	25,573	25,573
Retained earnings		
Legal retained earnings	5,750	5,750
Other retained earnings		
Reserve for construction	15,000	35,000
General reserve	36,774	56,774
Retained earnings brought forward	45,757	9,843
Total retained earnings	103,282	107,368
Treasury stock	(8,233)	(6,924)
Total shareholders' equity	143,624	149,019
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	63,480	69,125
Deferred gains or losses on hedges	(0)	61
Revaluation reserve for land	5,676	5,676
Total valuation and translation adjustments	69,156	74,862
Total net assets	212,780	223,882
Total liabilities and net assets	502,868	507,023



(2) (Reference) Non-consolidated Statements of Income

(Millions of yen)

	Six Months ended September 30, 2016 (Apr. 1 through Sept. 30, 2016)	Six Months ended September 30, 2017 (Apr. 1 through Sept. 30, 2017)
Net sales		
Net sales of completed construction contracts	190,094	167,686
Net sales of real estate business	2,834	2,896
Total net sales	192,929	170,582
Cost of sales		
Cost of sales of completed construction contracts	167,554	144,612
Cost of sales on real estate business	1,972	1,761
Total cost of sales	169,526	146,374
Gross profit		
Gross profit on completed construction contracts	22,540	23,073
Gross profit on real estate business	862	1,134
Total gross profit	23,402	24,208
Selling, general and administrative expenses	11,534	12,269
Operating income	11,868	11,939
Non-operating income	1,450	1,628
Non-operating expenses	575	465
Ordinary income	12,742	13,102
Extraordinary income	198	1,731
Extraordinary loss	226	268
Profit before income taxes	12,714	14,565
Income taxes	1,463	4,545
Profit	11,251	10,020

Notes: 1. These non-consolidated financial statements are exempt from the quarterly review by auditors for statutory disclosure.  
 2. These non-consolidated financial statements were prepared pursuant to *Ordinance on Terminology, Forms, and Preparation Methods of Quarterly Financial Statements, etc.* and presented in accordance with *Ordinance for Enforcement of the Construction Business Act*, with some condensing of account entries.

### 3. Supplementary Information

#### (1) Summary of Consolidated Results and Forecasts

(Millions of yen)

	Six-month Period from April							Full Year						
	FY2016	FY2017	FY2017	YoY (c)-(a)		vs. Previous forecast (c)-(b)		FY2016	FY2017	FY2017	YoY (c)-(a)		vs. Previous forecast (c)-(b)	
	Actual (a)	Previous forecast Aug. 8, 2017 (b)	Actual (c)	Amount	Percentage (%)	Amount	Percentage (%)	Actual (a)	Previous forecast Aug. 8, 2017 (b)	Revised forecast Nov. 10, 2017 (c)	Amount	Percentage (%)	Amount	Percentage (%)
Net sales	204,176	187,000	181,696	-22,480	-11.0	-5,303	-2.8	422,722	437,000	417,000	-5,722	-1.4	-20,000	-4.6
Construction business	197,607	180,000	174,616	-22,990	-11.6	-5,383	-3.0	409,238	423,000	403,000	-6,238	-1.5	-20,000	-4.7
Domestic	193,329	172,200	169,830	-23,499	-12.2	-2,370	-1.4	401,606	407,000	393,200	-8,406	-2.1	-13,800	-3.4
Overseas	4,277	7,800	4,785	508	11.9	-3,015	-38.7	7,632	16,000	9,800	2,168	28.4	-6,200	-38.8
Real estate business	6,569	7,000	7,080	510	7.8	80	1.1	13,483	14,000	14,000	516	3.8	-	-
Domestic	6,244	6,400	6,505	260	4.2	105	1.6	12,750	12,750	12,750	0	-0.0	-	-
Overseas	325	600	574	248	76.3	-26	-4.3	733	1,250	1,250	517	70.5	-	-
Gross profit	25,034	23,500	25,937	902	3.6	2,437	10.4	52,942	48,000	50,400	-2,542	-4.8	2,400	5.0
Profit margin	12.3%	12.6%	14.3%					12.5%	11.0%	12.1%				
Construction business	23,609	21,500	23,923	313	1.3	2,423	11.3	49,544	44,000	46,000	-3,544	-7.2	2,000	4.5
Profit margin	11.9%	11.9%	13.7%					12.1%	10.4%	11.4%				
Real estate business	1,425	2,000	2,013	588	41.3	13	0.7	3,398	4,000	4,400	1,001	29.5	400	10.0
Profit margin	21.7%	28.6%	28.4%					25.2%	28.6%	31.4%				
SG&A expenses	12,897	14,500	13,635	738	5.7	-864	-6.0	27,944	29,000	29,700	1,755	6.3	700	2.4
Operating income	12,137	9,000	12,301	164	1.4	3,301	36.7	24,998	19,000	20,700	-4,298	-17.2	1,700	8.9
Non-operating income	985	1,000	1,262	277	28.1	262	26.2	2,199	2,000	2,300	100	4.6	300	15.0
Ordinary income	13,122	10,000	13,563	441	3.4	3,563	35.6	27,197	21,000	23,000	-4,197	-15.4	2,000	9.5
Extraordinary income (loss)	(31)	-	1,463	1,495	-	1,463	-	1,164	-	2,600	1,435	123.2	2,600	-
Profit before income taxes	13,091	10,000	15,027	1,936	14.8	5,027	50.3	28,362	21,000	25,600	-2,762	-9.7	4,600	21.9
Income taxes	1,614	3,300	4,778	3,163	195.9	1,478	44.8	(13,898)	7,000	8,600	22,498	-	1,600	22.9
Profit	11,476	6,700	10,249	-1,226	-10.7	3,549	53.0	42,261	14,000	17,000	-25,261	-59.8	3,000	21.4
Profit attributable to non-controlling interests	19	-	0	-18	-96.2	0	-	169	-	-	-169	-	-	-
Profit attributable to owners of parent	11,456	6,700	10,248	-1,207	-10.5	3,548	53.0	42,091	14,000	17,000	-25,091	-59.6	3,000	21.4

Note: These statements include Toda Corporation's forecasts based on information currently available as of the announcement date, which are subject to a number of risks and uncertainties. Therefore, the actual results of developments may differ from those presented in these forward-looking statements due to the changes in various factors.

(2) Summary of Non-consolidated Results and Forecasts

(Millions of yen)

	Six-month Period from April							Full Year						
	FY2016	FY2017	FY2017	YoY (c)-(a)		vs. Previous forecast (c)-(b)		FY2016	FY2017	FY2017	YoY (c)-(a)		vs. Previous forecast (c)-(b)	
	Actual (a)	Previous forecast Aug. 8, 2017 (b)	Actual (c)	Amount	Percentage (%)	Amount	Percentage (%)	Actual (a)	Previous forecast Aug. 8, 2017 (b)	Revised forecast Nov. 10, 2017 (c)	Amount	Percentage (%)	Amount	Percentage (%)
Orders received	207,512	207,200	201,090	-6,422	-3.1	-6,109	-2.9	478,587	449,500	452,000	-26,587	-5.6	2,500	0.6
Domestic	205,446	204,200	200,021	-5,425	-2.6	-4,178	-2.0	475,046	444,000	445,000	-30,046	-6.3	1,000	0.2
Overseas	2,065	3,000	1,068	-996	-48.2	-1,931	-64.4	3,540	5,500	7,000	3,460	97.7	1,500	27.3
Construction business	204,677	205,000	198,193	-6,484	-3.2	-6,806	-3.3	473,335	445,000	447,000	-26,335	-5.6	2,000	0.4
Architectural construction	168,671	160,000	156,575	-12,096	-7.2	-3,424	-2.1	358,852	350,000	350,000	-8,852	-2.5	-	-
Civil engineering	36,005	45,000	41,617	5,611	15.6	-3,382	-7.5	114,483	95,000	97,000	-17,483	-15.3	2,000	2.1
Real estate business	2,834	2,200	2,896	62	2.2	696	31.7	5,251	4,500	5,000	-251	-4.8	500	11.1
Net sales	192,929	172,200	170,582	-22,346	-11.6	-1,617	-0.9	399,578	404,500	387,000	-12,578	-3.1	-17,500	-4.3
Construction business	190,094	170,000	167,686	-22,408	-11.8	-2,313	-1.4	394,327	400,000	382,000	-12,327	-3.1	-18,000	-4.5
Architectural construction	145,920	120,000	121,157	-24,763	-17.0	1,157	1.0	292,908	300,000	280,000	-12,908	-4.4	-20,000	-6.7
Domestic	145,448	119,000	120,237	-25,211	-17.3	1,237	1.0	291,762	298,000	277,600	-14,162	-4.9	-20,400	-6.8
Overseas	471	1,000	919	448	95.0	-80	-8.0	1,164	2,000	2,400	1,235	106.2	400	20.0
Civil engineering	44,174	50,000	46,528	2,354	5.3	-3,471	-6.9	101,418	100,000	102,000	581	0.6	2,000	2.0
Domestic	43,932	48,750	46,298	2,366	5.4	-2,451	-5.0	100,549	97,250	100,500	-49	-0.0	3,250	3.3
Overseas	242	1,250	229	-12	-5.0	-1,020	-81.6	869	2,750	1,500	630	72.5	-1,250	-45.5
Real estate business	2,834	2,200	2,896	62	2.2	696	31.7	5,251	4,500	5,000	-251	-4.8	500	11.1
Gross profit	23,402	21,300	24,208	805	3.4	2,908	13.7	48,610	43,100	45,900	-2,710	-5.6	2,800	6.5
Profit margin	12.1%	12.4%	14.2%					12.2%	10.7%	11.9%				
Construction business	22,540	20,500	23,073	533	2.4	2,573	12.6	46,912	41,500	44,000	-2,912	-6.2	2,500	6.0
Architectural construction	19,496	15,000	15,890	-3,606	-18.5	890	5.9	36,579	30,500	32,000	-4,579	-12.5	1,500	4.9
Domestic	19,496	15,000	15,890	-3,606	-18.5	890	5.9	36,579	30,500	32,000	-4,579	-12.5	1,500	4.9
Overseas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Civil engineering	3,044	5,500	7,183	4,139	136.0	1,683	30.6	10,333	11,000	12,000	1,666	16.1	1,000	9.1
Domestic	3,044	5,500	7,183	4,139	136.0	1,683	30.6	10,333	11,000	12,000	1,666	16.1	1,000	9.1
Overseas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate business	862	800	1,134	272	31.6	334	41.9	1,698	1,600	1,900	201	11.9	300	18.8
Profit margin	30.4%	36.4%	39.2%					32.3%	35.6%	38.0%				
SG&A expenses	11,534	13,000	12,269	734	6.4	-730	-5.6	25,199	26,000	26,600	1,400	5.6	600	2.3
Operating income	11,868	8,300	11,939	70	0.6	3,639	43.8	23,411	17,100	19,300	-4,111	-17.6	2,200	12.9
Non-operating income	874	950	1,163	289	33.1	213	22.5	1,949	1,800	2,100	150	7.7	300	16.7
Ordinary income	12,742	9,250	13,102	360	2.8	3,852	41.6	25,361	18,900	21,400	-3,961	-15.6	2,500	13.2
Extraordinary income (loss)	(27)	-	1,462	1,490	-	1,462	-	1,209	-	2,600	1,390	115.0	2,600	-
Profit before income taxes	12,714	9,250	14,565	1,851	14.6	5,315	57.5	26,570	18,900	24,000	-2,570	-9.7	5,100	27.0
Income taxes	1,463	3,000	4,545	3,082	210.7	1,545	51.5	(14,530)	6,200	8,000	22,530	-	1,800	29.0
Profit (loss)	11,251	6,250	10,020	-1,230	-10.9	3,770	60.3	41,100	12,700	16,000	-25,100	-61.1	3,300	26.0
Dividend per share (yen)	-	-	-	-	-	-	-	15.0	12.0	12.0	-3.0	-20.0	-	-

Notes: 1. These non-consolidated financial statements, exempt from the quarterly review by auditors for statutory disclosure, were prepared pursuant to Ordinance on Terminology, Forms, and Preparation Methods of Quarterly Financial Statements, etc.  
2. These statements include Toda Corporation's forecasts based on information currently available as of the announcement date, which are subject to a number of risks and uncertainties. Therefore, the actual results of developments may differ from those presented in these forward-looking statements due to the changes in various factors.

**(3) Orders Received, Net Sales and Balance Brought Forward (non-consolidated)**

1) Orders Received

(Millions of yen)

Business segment/Classification	Six-month Period from Apr. 1, 2016 to Sept. 30, 2016		Six-month Period from Apr. 1, 2017 to Sept. 30, 2017		Change		Previous Fiscal Year (from Apr. 1, 2016 to Mar. 31, 2017)	
	Amount	Ratio (%)	Amount	Ratio (%)	Amount	Percentage (%)	Amount	Ratio (%)
<b>I Construction business</b>								
(A) Architectural construction								
Domestic public sector	27,765	13.4	15,797	7.9	-11,968	-43.1	40,516	8.5
Domestic private sector	138,849	66.9	140,716	70.0	1,866	1.3	314,803	65.8
Overseas	2,056	1.0	62	0.0	-1,994	-97.0	3,532	0.7
Subtotal	168,671	81.3	156,575	77.9	-12,096	-7.2	358,852	75.0
(B) Civil engineering								
Domestic public sector	29,242	14.1	26,689	13.3	-2,553	-8.7	99,152	20.7
Domestic private sector	6,754	3.3	13,921	6.9	7,167	106.1	15,322	3.2
Overseas	8	0.0	1,006	0.5	997	-	8	0.0
Subtotal	36,005	17.4	41,617	20.7	5,611	15.6	114,483	23.9
(C) Total (A)+(B)								
Domestic public sector	57,008	27.5	42,487	21.1	-14,521	-25.5	139,669	29.2
Domestic private sector	145,603	70.2	154,637	76.9	9,033	6.2	330,125	69.0
Overseas	2,065	1.0	1,068	0.5	-996	-48.2	3,540	0.7
Subtotal	204,677	98.6	198,193	98.6	-6,484	-3.2	473,335	98.9
II Real estate business	2,834	1.4	2,896	1.4	62	2.2	5,251	1.1
III Total (I + II)	207,512	100.0	201,090	100.0	-6,422	-3.1	478,587	100.0

2) Net Sales

(Millions of yen)

Business segment/Classification	Six-month Period from Apr. 1, 2016 to Sept. 30, 2016		Six-month Period from Apr. 1, 2017 to Sept. 30, 2017		Change		Previous Fiscal Year (from Apr. 1, 2016 to Mar. 31, 2017)	
	Amount	Ratio (%)	Amount	Ratio (%)	Amount	Percentage (%)	Amount	Ratio (%)
<b>I Construction business</b>								
(A) Architectural construction								
Domestic public sector	23,488	12.2	19,256	11.3	-4,232	-18.0	49,284	12.3
Domestic private sector	121,960	63.2	100,980	59.2	-20,979	-17.2	242,459	60.7
Overseas	471	0.2	919	0.5	448	95.0	1,164	0.3
Subtotal	145,920	75.6	121,157	71.0	-24,763	-17.0	292,908	73.3
(B) Civil engineering								
Domestic public sector	38,207	19.8	40,332	23.6	2,124	5.6	86,475	21.6
Domestic private sector	5,724	3.0	5,966	3.5	242	4.2	14,073	3.5
Overseas	242	0.1	229	0.1	-12	-5.0	869	0.2
Subtotal	44,174	22.9	46,528	27.3	2,354	5.3	101,418	25.4
(C) Total (A)+(B)								
Domestic public sector	61,696	32.0	59,588	34.9	-2,107	-3.4	135,759	34.0
Domestic private sector	127,684	66.2	106,947	62.7	-20,737	-16.2	256,533	64.2
Overseas	713	0.4	1,149	0.7	435	61.1	2,033	0.5
Subtotal	190,094	98.5	167,686	98.3	-22,408	-11.8	394,327	98.7
II Real estate business	2,834	1.5	2,896	1.7	62	2.2	5,251	1.3
III Total (I + II)	192,929	100.0	170,582	100.0	-22,346	-11.6	399,578	100.0

3) Balance Brought Forward

(Millions of yen)

Business segment/Classification	FY 2016 2Q (As of Sept. 30, 2016)		FY 2017 2Q (As of Sept. 30, 2017)		Change		Previous Fiscal Year (As of Mar. 31, 2017)	
	Amount	Ratio (%)	Amount	Ratio (%)	Amount	Percentage (%)	Amount	Ratio (%)
<b>I Construction business</b>								
(A) Architectural construction								
Domestic public sector	64,377	11.8	47,873	7.5	-16,504	-25.6	51,333	8.4
Domestic private sector	316,649	57.8	411,838	64.1	95,189	30.1	372,103	60.8
Overseas	2,139	0.4	2,065	0.3	-74	-3.5	2,922	0.5
Subtotal	383,166	70.0	461,777	71.9	78,610	20.5	426,359	69.7
(B) Civil engineering								
Domestic public sector	145,356	26.6	148,797	23.2	3,440	2.4	162,242	26.5
Domestic private sector	15,596	2.8	28,328	4.4	12,732	81.6	20,570	3.4
Overseas	3,291	0.6	3,440	0.5	149	4.5	2,663	0.4
Subtotal	164,243	30.0	180,566	28.1	16,322	9.9	185,477	30.3
(C) Total (A)+(B)								
Domestic public sector	209,733	38.3	196,670	30.6	-13,063	-6.2	213,575	34.9
Domestic private sector	332,245	60.7	440,167	68.5	107,921	32.5	392,673	64.2
Overseas	5,430	1.0	5,505	0.9	74	1.4	5,586	0.9
Subtotal	547,410	100.0	642,343	100.0	94,933	17.3	611,836	100.0
II Real estate business	-	-	-	-	-	-	-	-
III Total (I + II)	547,410	100.0	642,343	100.0	94,933	17.3	611,836	100.0